

For immediate release

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StandardAero Selected as API Hawker 800/XP Blended Winglet Install Center

ORLANDO, Fla. – October 6, 2008 – At their booth at the National Business Aviation Association Annual Meeting and Convention in Orlando, Fla., StandardAero, a Dubai Aerospace Enterprise (DAE) company announced they have been selected by Aviation Partners International (API) to be their newest Blended Winglet Installation Center for the Hawker 800 and Hawker 800XP series aircraft.

API Blended Winglets enhance Hawker performance by decreasing fuel burn by seven percent, increasing range by 180 nautical miles and increasing speed by 15 knots. Plus, operators can depart from high-altitude airports on hot days with up to 1,500 pounds more weight.

“As StandardAero expands beyond turbine-engine MRO, adding API Blended Winglet Authorization for Hawker 800-series aircraft simply adds to our substantial menu of business aircraft modification and enhancement options,” said StandardAero President and CEO Rob Mionis. “We will continue to add offerings that provide value to our customers.”

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StandardAero, a Dubai Aerospace Enterprise (DAE) company with \$1.4 billion in annual revenue, specializes in engine maintenance, repair and overhaul, and nose-to-tail services that include airframe, interior refurbishments and paint for business and general aviation, air transport, and military aircraft. The company, part of the DAE Engineering division, forms a global services network of 12 primary facilities in the U.S., Canada, Europe, Singapore and Australia, with an additional 14 regionally located service and support locations.

About Aviation Partners, Inc.

Aviation Partners designs and markets Blended Winglet Performance Enhancement Systems. This visible “green” technology is eco-friendly, saves fuel, extends range, improves performance and gives the aircraft a contemporary look of a brand new airplane. Today Blended Winglets are now flying on over 3000 commercial and business aircraft

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A **DAE** Company

world-wide. They include the Gulfstream II, Hawker 800 / Hawker 800XP & soon the Falcon 2000 series. A joint venture between The Boeing Company and Aviation Partners established Aviation Partners Boeing and today Blended Winglets on commercial jets include Business Jet, Boeing 737-300, 737-500, 737-700, 737-800, 737-900, 757-200 & 767-300ER. To date we estimate aircraft flying with Blended Winglets have saved over a billion of gallons of fuel.

About DAE: DAE is a fast developing global aerospace, manufacturing and services corporation made up of six divisions – DAE Airports, DAE Capital, DAE Engineering, DAE Manufacturing, DAE Services and DAE University.

Headquartered in Dubai, the group is growing through a series of phased developments and acquisitions to become a global player and to produce an integrated aerospace cluster, based at Dubai World Central – the new 140 square kilometre airport and logistics city being constructed in Jebel Ali, Dubai. It is forming international partnerships at the highest level of industry with the aim of establishing one of the most innovative and successful businesses in the global aerospace industry within the next decade.

DAE's shareholders include EMAAR, ISTITHMAR World, Dubai Silicon Oasis (DSO), Dubai International Capital, DIFC Investments LLC, the Government of Dubai and AMLAK Finance.